**December 13, 2018**

**Subject: Lowest Bidder (L-1) for Jharkhand Bijli Vitran Nigam Limited (“JBVNL”)**

Ashoka Buildcon Limited (“the Company”) has submitted Bid to Jharkhand Bijli Vitran Nigam Limited (“JBVNL”) for the Project viz. “Rural Electrification Works of Package-4 (Comprising Ranchi, Khunti, Gumla, Simdega & Lohardaga District) in Jharkhand State under Jharkhand Sampurna Bijli Achchhadan Yojana (JSBAY) Phase-II”.

In the bid opening meeting dated 12.12.2018, the Company has emerged as the Lowest Bidder (L-1) for Package 4, the Bid Value of which is Rs.214.21 Crore, with a completion period of 18 months.

This is for your kind information.